

PAROCHIAL CHURCH COUNCIL OF ST. EDMUND THE KING, NORTHWOOD HILLS,
DIOCESE OF LONDON (WILLESDEN AREA)

Registered Charity No. 1169098

FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

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THE PAROCHIAL CHURCH COUNCIL OF ST. EDMUND THE KING, NORTHWOOD HILLS,
DIOCESE OF LONDON (WILLESDEN AREA)

FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

APPROVAL OF THE FINANCIAL STATEMENTS BY THE PAROCHIAL CHURCH COUNCIL

The Financial Statements set out on pages 3 to 13 were approved by the Parochial Church Council of St. Edmund the King, Northwood Hills on 10th March 2026.

A handwritten signature in black ink, appearing to read 'Fr. Michael Miller', written in a cursive style.

Fr. Michael Miller
Chairman of the Meeting
10th March 2026

This page will contain The Independent Examiner's Report to the PCC once the examination has been completed.

St Edmund the King, Northwood Hills
Statement of Financial Activities
For the period from 01 January 2025 to 31 December 2025

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	44,404	11,938	-	56,342	51,732
Incoming resources from church activities	-	-	-	-	-
Income from Church activities	55,741	-	-	55,741	49,453
Other trading activities	49	9,328	-	9,377	8,925
Investments	2,222	3,279	-	5,502	5,665
Other income	-	-	-	-	-
Total income	102,417	24,545	-	126,962	115,775
Expenditure on:					
Costs of generating funds	-	-	-	-	-
Costs of generating voluntary income	117	1,755	-	1,872	1,677
Church activities	91,351	2,892	-	94,244	91,024
Other expenditure	-	-	-	-	1,224
Total expenditure	91,468	4,647	-	96,115	93,925
Net income / (expenditure) resources before transfer	10,948	19,898	-	30,847	21,850
Transfers:					
Gross transfers between funds - in	-	-	-	-	-
Gross transfers between funds - out	-	-	-	-	-
Other recognised gains / losses					
Gains/losses on investment assets	31	407	-	438	638
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	10,979	20,305	-	31,284	22,488
Reconciliation of funds					
Total funds brought forward	48,891	135,604	-	184,495	162,008
Total funds carried forward	59,870	155,909	-	215,779	184,495

There may be minor discrepancies in the totals if the pence are not being shown

St Edmund the King, Northwood Hills

Analysis of income and expenditure
Selected period: 01 January 2025 to 31 December 2025

	General	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments from:						
Donations and legacies						
0101 - Gift Aid - Bank	22,047	-	-	-	22,047	25,020
0110 - Gift Aid - Envelopes	1,934	-	-	-	1,934	1,797
0201 - Other planned giving	3,075	-	-	-	3,075	3,037
0301 - Loose plate Collections	2,179	-	-	-	2,179	2,638
0401 - Recurring grants	6,248	1,347	9,241	-	16,836	10,230
0410 - Lent Savings & Missions	-	-	855	-	855	630
0501 - One-off Gift Aid gifts	-	-	-	-	-	-
0510 - Non-recurring grants	400	-	-	-	400	-
0601 - Tax recoverable on Gift Aid	7,136	38	1,843	-	9,016	8,380
0701 - Legacies	-	-	-	-	-	-
Donations and legacies Totals	43,019	1,385	11,938	-	56,342	51,732
Incoming resources from church activities						
0420 - Pantomime Profit	1,662	-	-	-	1,662	2,058
1101 - Fees for weddings & funerals	683	-	-	-	683	280
1201 - Church hall lettings	53,396	-	-	-	53,396	47,115
Incoming resources from church activities Totals	55,741	-	-	-	55,741	49,453
Other trading activities						
0901 - Fairs etc.	-	-	7,484	-	7,484	6,726
0910 - Concerts & minor events	49	-	1,844	-	1,893	2,199
Other trading activities Totals	49	-	9,328	-	9,377	8,925
Investments						
1001 - Dividends & Interest	1,550	389	2,522	-	4,461	4,728
1010 - Bank & building soc interest	82	202	757	-	1,041	937
Investments Totals	1,632	591	3,279	-	5,502	5,665
Other income						
1301 - Insurance claims	-	-	-	-	-	-
Other income Totals	-	-	-	-	-	-
Income and endowments Grand totals	100,441	1,975	24,545	-	126,962	115,775

Expenditure on:

Costs of generating funds

1701 - Regular giving support costs	77	-	-	-	77	82
1730 - Cost of fetes & other events	40	-	1,755	-	1,795	1,595
Costs of generating funds Totals	117	-	1,755	-	1,872	1,677

	General	Designated	Restricted	Endowment	This year	Total Last year
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Church activities

1810 - Giving-relief & dev agencies	-	-	1,292	-	1,292	1,039
1820 - Home mission	-	-	200	-	200	322
1830 - Secular charities	-	-	524	-	524	386
1850 - Bishop of Willesden Mission Fund	540	-	-	-	540	525
1901 - Common Fund	54,000	-	-	-	54,000	52,500
2010 - Salaries, honoraria etc	4,840	-	-	-	4,840	4,725
2101 - Clergy expenses	581	-	-	-	581	653
2130 - Vicarage expenses	876	-	-	-	876	617
2260 - Parish training and mission	-	-	252	-	252	440
2301 - Church running costs - Insurance	2,326	-	-	-	2,326	2,305
2310 - Servicing	566	-	-	-	566	375
2320 - Organ/piano tuning	-	-	-	-	-	1,034
2330 - Church maintenance	1,688	-	-	-	1,688	1,675
2340 - Upkeep of services	2,344	-	624	-	2,968	2,883
2350 - Upkeep of churchyard	185	-	-	-	185	214
2360 - Administration	3,055	1,325	-	-	4,380	3,860
2365 - Accounts Examination	660	-	-	-	660	620
2401 - Church running costs - Electric	890	-	-	-	890	755
2410 - Church running costs - Gas	1,743	-	-	-	1,743	1,578
2420 - Church running costs - Water	331	-	-	-	331	252
2501 - Parish Newsletter	996	-	-	-	996	1,494
2510 - Hall running costs - Gas	5,229	-	-	-	5,229	4,733
2520 - Hall running costs - Electric	2,667	-	-	-	2,667	2,266
2530 - Hall running costs - Water	994	-	-	-	994	755
2540 - Hall running costs - Insurance	1,551	-	-	-	1,551	1,537
2550 - Hall running costs - Other	3,963	-	-	-	3,963	3,481

Church activities Totals	90,027	1,325	2,892	-	94,244	91,024
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Other expenditure

2701 - Major Repairs & redecoration	-	-	-	-	-	-
2801 - Major Repairs etc - Hall	-	-	-	-	-	1,224

Other expenditure Totals	-	-	-	-	-	1,224
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Expenditure Grand totals	90,143	1,325	4,647	-	96,115	93,925
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St Edmund the King, Northwood Hills

Balance Sheet (Summary)

	As at 31/12/2025	As at 31/12/2024
Fixed assets		
Investments	22,578	22,140
	22,578	22,140
Current assets		
Debtors	9,461	15,531
Investments	87,966	85,157
Cash At Bank And In Hand	105,823	71,535
	203,250	172,223
Liabilities		
Creditors: Amounts Falling Due In One Year	10,048	8,368
	10,048	8,368
Net current assets less current liabilities	193,202	163,855
Total assets less current liabilities	215,779	185,995
Liabilities		
Creditors: Amounts falling due after more than one year	-	1,500
	-	1,500
Total net assets less liabilities	215,779	184,495
Represented by		
Unrestricted		
Unrestricted - General Funds	34,435	24,137
Designated		
Designated - Maintenance [Fabric]	10,723	10,521
Designated - Organ Repair	3,253	3,106
Designated - Potential Projects	6,553	6,280
Designated - Print Unit	2,874	2,874
Designated - Refreshment Fund	432	373
Designated - Sacristy Fund	450	450
Designated - Vicarage Internal Decoration Fund	1,150	1,150
Restricted		
Restricted - Amy Hayward Bequest	24,004	23,249
Restricted - Church Roofs & Hall Ancillary Roofs	83,806	64,836
Restricted - Classic Concerts	6,986	6,783
Restricted - Clean Water	11,473	11,219
Restricted - Flower Fund	113	487
Restricted - Hall Main Roof Replacement Fund	10,370	9,939
Restricted - Maintenance [Fabric]	(0)	(0)
Restricted - Memorials	3,259	3,260
Restricted - Overseas Aid	13,629	13,363
Restricted - Vicar's Discretionary Fund	2,270	2,470
Endowment		
Fund Totals	215,779	184,495

St Edmund the King, Northwood Hills

Balance Sheet detailed

	As at 31/12/2025	As at 31/12/2024
Fixed assets		
003/001S: CBF Investment Fund, 35	777	809
004/002S: CBF Investment Fund, 35	777	809
005/001F: CBF Fixed Int, 8464 shares	12,930	12,622
006/002F: CBF Fixed Int, 5297.79 shares	8,093	7,900
Total Fixed assets	22,578	22,140
Current assets		
0020A: Debtors and Prepayments	1,123	651
007/001D: CBF C of E Dep Fund A/c	87,966	85,157
1510: CAF Bank Current A/c	43,393	35,064
1515: CAF Bank Deposit A/c	62,330	36,371
1550: Cash in hand	100	100
Z05: Accounts Receivable	8,338	14,880
Total Current assets	203,250	172,223
Liabilities		
0010B: Held for Church Organisations	264	294
6601: Loan received LDF due over 1 year	-	1,500
6602: Loan received LDF due within 1 year	1,500	3,000
6699: Agency collections	934	985
Z04: Accounts Payable	7,350	4,088
Total Liabilities	10,048	9,868
Net Asset surplus (deficit)	215,779	184,495
Reserves		
Excess/(deficit) to date	30,847	21,850
Z01: Starting balances	184,495	162,008
Z02: Other gains/(losses)	438	638
Total Reserves	215,779	184,495

Represented by Funds		
General (Unrestricted)	34,435	24,137
Designated	25,435	24,754
Restricted	155,909	135,604
Endowment	-	-
Total	215,779	184,495

St Edmund the King, Northwood Hills

Balance Sheet (Separate funds)

	General	Designated	Restricted	Endowment	At 31/12/2025 £	At 31/12/2024 £
Fixed assets						
Investments	-	1,285	21,293	-	22,578	22,140
	-	1,285	21,293	-	22,578	22,140
Current assets						
Debtors	8,666	121	675	-	9,461	15,531
Investments	9,829	8,249	69,889	-	87,966	85,157
Cash At Bank And In Hand	24,726	15,781	65,315	-	105,823	71,535
	43,221	24,150	135,879	-	203,250	172,223
Liabilities						
Creditors: Amounts Falling Due In One Year	8,784	-	1,265	-	10,048	8,368
	8,784	-	1,265	-	10,048	8,368
Net current assets less current liabilities	34,437	24,150	134,614	-	193,202	163,855
Total assets less current liabilities	34,437	25,435	155,907	-	215,779	185,995
Liabilities						
Creditors: Amounts falling due after more than one year	-	-	-	-	-	1,500
	-	-	-	-	-	1,500
Total net assets less liabilities	34,437	25,435	155,907	-	215,779	184,495
Represented by						
Unrestricted						
Unrestricted - General Fund	34,435	-	-	-	34,435	24,137
Designated						
Designated - Print Unit	-	2,874	-	-	2,874	2,874
Designated - Vicarage Internal Decoration Fund	-	1,150	-	-	1,150	1,150
Designated - Sacristy Fund	-	450	-	-	450	450
Designated - Maintenance [Fabric]	-	10,723	-	-	10,723	10,521
Designated - Organ Repair	-	3,253	-	-	3,253	3,106
Designated - Potential Projects	-	6,553	-	-	6,553	6,280
Designated - Refreshment Fund	-	432	-	-	432	373
Restricted						
Restricted - Church Roofs & Hall Ancillary Roofs	-	-	83,806	-	83,806	64,836
Restricted - Vicar's Discretionary Fund	-	-	2,270	-	2,270	2,470
Restricted - Classic Concerts	-	-	6,986	-	6,986	6,783
Restricted - Clean Water	-	-	11,473	-	11,473	11,219
Restricted - Flower Fund	-	-	113	-	113	487
Restricted - Maintenance [Fabric]	-	-	(0)	-	(0)	(0)
Restricted - Memorials	-	-	3,259	-	3,259	3,260
Restricted - Overseas Aid	-	-	13,629	-	13,629	13,363
Restricted - Amy Hayward Bequest	-	-	24,004	-	24,004	23,249

Restricted - Hall Main Roof Replacement Fund	-	-	10,370	-	10,370	9,939
Endowment						
Fund Totals	34,435	25,435	155,909	-	215,779	184,495

St Edmund the King, Northwood Hills
Fund movement summary
Selected period: 01 January 2025 to 31 December 2025

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
Print - Print Unit	2,874	-	-	-	-	-	2,874
Roofs - Church Roofs & Hall Ancillary Roofs	64,836	20,725	1,755	-	-	-	83,806
Vicar - Vicar's Discretionary Fund	2,470	-	200	-	-	-	2,270
VicIntDec - Vcarage Internal Decoration Fund	1,150	-	-	-	-	-	1,150
General - General fund	24,137	100,441	90,143	-	-	-	34,435
Classic - Classic Concerts	6,783	192	-	-	11	-	6,986
Clean - Clean Water	11,219	410	356	-	199	-	11,473
Sacristy - Sacristy Fund	450	-	-	-	-	-	450
Flower - Flower Fund	487	250	624	-	-	-	113
Maint - Maintenance [Fabric]	10,521	202	-	-	-	-	10,723
Memorials - Memorials	3,260	-	-	-	(1)	-	3,259
Organrpr - Organ Repair	3,106	116	-	-	31	-	3,253
Overseas - Overseas Aid	13,363	479	412	-	198	-	13,629
Potential - Potential Projects	6,280	273	-	-	-	-	6,553
Refresh - Refreshment Fund	373	1,385	1,325	-	-	-	432
Lentproj - Lenten Projects	-	1,049	1,049	-	-	-	-
Hayward - Amy Hayward Bequest	23,249	1,008	252	-	-	-	24,004
Hallroof - Hall Main Roof Replacement Fund	9,939	432	-	-	-	-	10,370
Totals	184,495	126,962	96,115	-	438	-	215,779

St Edmund the King, Northwood Hills
Fund movement summary
Selected period: 01 January 2024 to 31 December 2024

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
Print - Print Unit	2,874	-	-	-	-	-	2,874
Roofs - Church Roofs & Hall Ancillary Roofs	52,797	13,614	1,575	-	-	-	64,836
Vicar - Vicar's Discretionary Fund	2,742	300	572	-	-	-	2,470
VicIntDec - Vcarage Internal Decoration Fund	1,150	-	-	-	-	-	1,150
General - General fund	14,038	96,102	86,004	-	-	-	24,137
Classic - Classic Concerts	6,630	211	71	-	13	-	6,783
Clean - Clean Water	10,927	356	302	-	238	-	11,219
Sacristy - Sacristy Fund	450	-	-	-	-	-	450
Flower - Flower Fund	661	281	455	-	-	-	487
Maint - Maintenance [Fabric]	10,269	253	-	-	-	-	10,521
Memorials - Memorials	3,204	-	-	-	56	-	3,260
Organrpr - Organ Repair	3,991	113	1,034	-	37	-	3,106
Overseas - Overseas Aid	13,009	412	351	-	294	-	13,363
Potential - Potential Projects	5,973	308	-	-	-	-	6,280
Refresh - Refreshment Fund	357	1,391	1,376	-	-	-	373
Lentproj - Lenten Projects	-	773	773	-	-	-	-
Hayward - Amy Hayward Bequest	22,293	1,145	190	-	-	-	23,249
Hallroof - Hall Main Roof Replacement Fund	10,645	518	1,224	-	-	-	9,939
Totals	162,008	115,775	93,925	-	638	-	184,495

THE PAROCHIAL CHURCH COUNCIL OF ST. EDMUND THE KING, NORTHWOOD HILLS,
DIOCESE OF LONDON (WILLESDEN AREA)

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared under the accounting standards of FRS102 (2016) and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

ASSETS

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalized in the financial statements.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property and are listed in the church's inventory of such items.

Investments quoted on a recognized stock exchange or whose value derives from them are valued at market value at the year end.

Short term deposits are the cash held on deposit either with The CBF Church of England Deposit Fund, as managed by CCLA Investment Management Limited, or with banks.

FUNDS

Unrestricted funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC. *Designated funds* are unrestricted funds that the PCC has decided at their discretion to set aside to use for a specific purpose.

Restricted funds are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown on the Balance Sheet, on page 8 of the Financial Statements.

The PCC has no **endowment funds**.

2. LEGACIES

No legacies were received in either 2025 or 2024.

3. DONATIONS RECEIVED FROM PCC MEMBERS and related parties

The total of donations received from PCC Members and related parties was £18,985. (2024: £16,825).

THE PAROCHIAL CHURCH COUNCIL OF ST. EDMUND THE KING, NORTHWOOD HILLS,
DIOCESE OF LONDON (WILLESDEN AREA)

NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 DECEMBER 2025

4. PAYMENTS TO PCC MEMBERS

Mr. M. Hammond, who is a member of the PCC, was paid £4,075 as church organist. (2024: £4,375).

Travelling expenses of £251 were paid to one member of the PCC and are shown within Clergy Expenses. (2024: £380).

No other payments were made in either year to any other PCC member, persons closely connected to them or related parties.

5. FUNDS

The Transfers between funds for the year are shown on the Fund Movement Summary on page 10. (2024: see page 11).

6. CHARITABLE DONATIONS and SPECIAL COLLECTIONS

	<u>2025</u>	<u>2024</u>
Clean Water: Tearfund WASH	£356	-
WaterHarvest	-	£302
Overseas Aid: Tearfund Middle East Humanitarian	£412	-
Commonwealth Countries' League	-	£351
Lent Savings:		
- Diocese of London: ALMA (Angola London Mozambique Association) Climate Justice	£524	-
- Christian Aid Middle East Humanitarian Appeal	-	£386
- PAPHYRUS	£524	-
- The Ben Kinsella Trust	-	£386

Although not part of the Financial Statements because the collections were made on behalf of other agencies, other special collections taken during the year were:-

New Hope (Watford New Hope Trust) (Harvest Lunch) £271.73

British Red Cross Jamaica Hurricane Appeal £363.75

and HomeStart Hillingdon (Crib Service) £266.05.